



Kamala Falls

Residential Resort

June Newsletter

1 What's Happening at Kamala Falls

Sawasdee Krap, a warm welcome to all from the tropical paradise of Phuket.

What an eventful few months we have had, I am glad to report that demand in Phuket for quality condominium developments has been very strong in the first half of 2008. Sales have been excellent and we now have over 80% sold under contract or under reserved.

On the construction site things are developing nicely, Phuket experienced a solid 12 days of continuous rain soon after the Myanmar cyclone but did not affect our construction schedule and we are currently on track and on budget. With the "green" season already begun, construction resources are being ramped up and we will be focused on getting the entire infrastructure for the first phase complete by the end of the year.



Our MD Ben Daniel enjoying a sundowner with investors from Norway.



Preparing the access road after completion of the retaining wall on upper tier (June 2008).

2



A5 swimming pool metal work foundation (early June 2008).

Condominium Construction

Currently construction of the first phase of the project is underway which includes Block A5 and Block A6 as well as the building of retaining walls and the roadworks for common areas.

The roadworks include a gravel base which will be completed mid June and cement roads that would be laid on top of the gravel by the end of June. These are all part of the general infrastructure of Kamala Falls Residential Resort and will be essential for site safety during the coming rainy season.

Piling and footings of Block A1 and Block A2 are in progress.

Block A5 pool foundations metalwork have been completed and the floor of condo units A5-2 and A5-3 are being prepared.

Drainage for the project infrastructure is currently in process.

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3 Thailand Property Tax News

Thailand has recently changed their Tax structure to accommodate foreign investment, here follows Tax cuts pertaining to property:

- Cut the special business tax to 0.1% from 3%
- Cut transfer fee to 0.01% from 2%
- 30% Capital Reserve axed



A1 – Piling and Footing construction (June 2008).

4 Progress from March to June 2008



March 2008



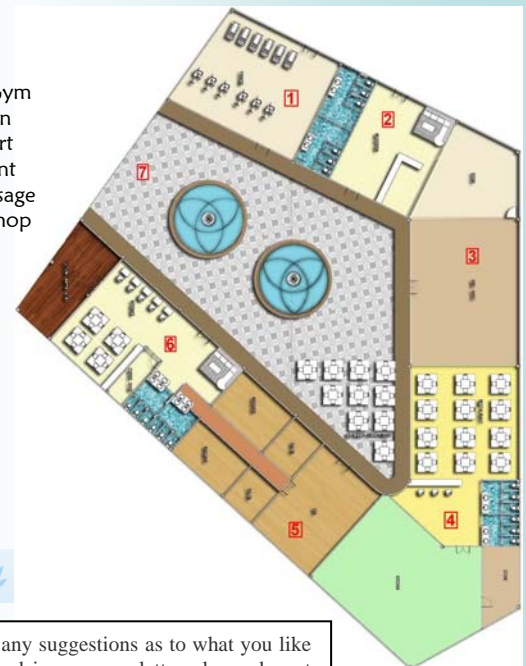
June 2008

5 New KAMAL Clubhouse Plan layout

Our new Site Plan contains a few changes:

- Rooftop swimming pool / bar
- Indoor / Outdoor Restaurant
- State of the art fitness center

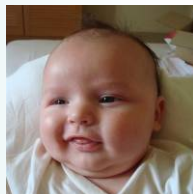
- 1) Fitness/Gym
- 2) Reception
- 3) Mini-Mart
- 4) Restaurant
- 5) Spa/Massage
- 6) Coffee Shop
- 7) Terrace



Coming Next Issue

- ✓ Progress report for months July to September
- ✓ Condominium Internal Finishing
- ✓ Smart Lighting options
- ✓ New proposed infrastructure around Phuket

Congratulations – our MD Ben Daniel and his wife Lynne were blessed with a beautiful baby boy, Joff Daniel on the 14th of April 2008 weighing in at 3,5kg. Well done to both of you, the Kamala Falls team just got one bigger!!

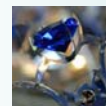


If you have any suggestions as to what you like to see covered in our newsletter please do not hesitate to email us with your suggestions

Email: info@kamalafalls.com

6 Exciting New Restaurant Venues

- 1) The **Indigo Pearl Hotel** has recently launched a titillating buffet of the finest foods, including free flow wines and martinis. The “event” kicks off at 12am to 4pm every Sunday and comes highly recommended, reservations are essential.
- 2) “**White Box** was once a famous beachfront house and has been redesigned as a premium restaurant with a minimalist style, themed in white and blue to create an atmosphere that reflects Mediterranean culinary inspiration.”
- 3) **Hung Fat's** is Phuket Island's most unique fine dining restaurant and music venue, featuring the only truly Sichuan cuisine on Phuket Island. Electric red colour themes and Chinese flair, you will love it.



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